

RIXON CREDIT OPPORTUNITIES FUND

MONTHLY INVESTOR REPORT

January 2026



Fund Objective

To deliver attractive risk-adjusted returns over the medium-term through senior secured lending to corporates with robust credit fundamentals

Target Return

RBA Cash Rate + 10% p.a. (net of fees & costs)

Fund Details

APIR RIX9206AU

Eligible Investors Wholesale Only

Inception December 2025

Minimum Investment \$50,000

Distribution Quarterly

Application Monthly

Redemptions Quarterly

Reinvestment Plan Available

Fund Leverage Nil

Management Fee 1.50% p.a.

Benchmark RBA Cash Rate + 3.0%

Buy/Sell Spread Nil

Performance Fee 15% of outperformance above Benchmark

Fund Performance^{1,2}

NAV: \$1.01

Return: The Fund generated a January 2026 return of 1.02% (net)

Distribution: Paid quarterly, the next distribution will occur in March 2026

Portfolio Commentary

- The Fund was launched in December 2025
- An indicative term sheet has been executed for a \$13.0m senior secured term loan facility (\$3.0m Day 1 drawdown), targeting settlement in April subject to satisfactory due diligence, documentation, and Investment Committee approval
- The investment team continues to see a robust pipeline of qualifying borrower opportunities while maintaining a highly selective approach to capital deployment

Loan Portfolio

Description	Industry	Total Facility	Drawn Debt	Debt/EBITDA
Working Capital #1	Healthcare Equipment	\$4.00m	\$1.50m	0.4x
Total		\$4.00m	\$1.50m	

Fund Status

As an opportunistic strategy, applications will open when new deployment opportunities arise. We currently expect to open the Fund for applications in April 2026.

Interested investors may also consider the [Rixon Income Fund](#) in the first instance, as it accepts monthly applications and offers a meaningful interim return.

Rixon Income Fund holdings may be transferred to the Rixon Credit Opportunities Fund when it opens for applications. Please note that due to strong demand, inter-fund transfers will receive a priority allocation.

To register your interest and receive updates when capacity is available, please contact [Patrick William](#).

Fund Returns^{1,2}

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	-	-	-	-	-	-	-	-	-	-	-	1.31%	1.31%
2026	1.02%	-	-	-	-	-	-	-	-	-	-	-	1.02%

Fund Distributions^{1,2}

(cents/unit)	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	-	-	-	-	-	-	-	-	-	-	-	1.27	1.27
2026	-	-	-	-	-	-	-	-	-	-	-	-	-

Notes: (1) Past performance is not a reliable indicator of future performance (2) Fund returns are after fees and costs and assume no reinvestment of distributions.

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