

# RIXON CREDIT OPPORTUNITIES FUND

## MONTHLY INVESTOR REPORT

February 2026



### Fund Objective

To deliver attractive risk-adjusted returns over the medium-term through senior secured lending to corporates with robust credit fundamentals

### Target Return

RBA Cash Rate + 10% p.a. (net of fees & costs)

### Fund Details

APIR	RIX9206AU
Eligible Investors	Wholesale Only
Inception	December 2025
Minimum Investment	\$50,000
Distribution	Quarterly
Application	Monthly
Redemptions	Quarterly
Reinvestment Plan	Available
Fund Leverage	Nil
Management Fee	1.50% p.a.
Benchmark	RBA Cash Rate + 3.0%
Buy/Sell Spread	Nil
Performance Fee	15% of outperformance above Benchmark

### Fund Performance<sup>1,2</sup>

NAV: \$1.02

**Return:** The Fund generated a return of 1.04% (net) for February, equating to 1.15% on a 31-day basis

**Distribution:** Paid quarterly, the next distribution will occur in March 2026

### Portfolio Commentary

- A term sheet has been executed for a loan presenting the following credit parameters:
  - \$13.0m acquisition facility with a \$3.3m Day 1 drawdown
  - First-ranking, senior secured over all business assets and cash flows
  - <3.0x Debt/EBITDA ratio
  - >16.0% p.a. all-in pricing
- The investment team continue to see a robust pipeline of qualifying borrower opportunities while remaining highly selective, more so given market conditions

### Loan Portfolio

Description	Industry	Total Facility	Drawn Debt	Debt/EBITDA
Working Capital #1	Healthcare Equipment	\$4.00m	\$1.50m	1.7X
<b>Total</b>		<b>\$4.00m</b>	<b>\$1.50m</b>	

### Fund Status

As an opportunistic strategy, applications will open when new deployment opportunities arise.

**The Fund is currently open for applications for unit issuance in April 2026.**

Applications may be submitted via [OLIVIA123](#).

### Fund Returns<sup>1,2</sup>

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	-	-	-	-	-	-	-	-	-	-	-	1.31%	1.31%
2026	1.02%	1.04%	-	-	-	-	-	-	-	-	-	-	2.06%

### Fund Distributions<sup>1,2</sup>

(cents/unit)	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	-	-	-	-	-	-	-	-	-	-	-	1.27	1.27
2026	-	-	-	-	-	-	-	-	-	-	-	-	-

Notes: (1) Past performance is not a reliable indicator of future performance. (2) Fund returns are after fees and costs and assume no reinvestment of distributions.

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